



Shenley Church End Parish Council

Investment Strategy

Adopted January 2019

Adopted	Minute ref
7 January 2019	19012-1
13 January 2020	20011-1

Investment Strategy

This strategy has been produced and complies with the guidance issued by the Government on local government investments under section 15 of the Local Government Act 2003.

Shenley Church End Parish Council (SCEPC) acknowledges its responsibility to the community and the importance of prudently investing any surplus funds held on behalf of the community. All investments will be made in line with the Council's financial procedures and observations or advice received from the Council's internal and external auditors, supported as necessary by advice from independent financial advisors.

When considering investment opportunities SCEPC is more concerned with avoiding risks than maximising any potential returns. At all times SCEPC will ensure it has adequate cash resources available to meet the requirements of its role.

Investment Objectives

1. To ensure the security of any reserves
2. To ensure the liquidity of any investments
3. To maximise income from investments

Investment Policy

1. All investments will be in sterling
2. Deposits will be with banks and building societies supported by the FSCS
3. The choice of institution and length of deposit will be agreed by full council
4. Monies will not be borrowed purely for the purpose of investment
5. Approximately 1 month prior to the investment maturing full council will be presented with recommendations for subsequent investment of funds

Review

This policy will be reviewed on a 3 yearly basis or on expiry of an existing investment. Whichever is earliest.